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FOR IMMEDIATE RELEASE

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SHORELINE HOMETOWN CREDIT UNION HOMETOWN TO AWARD \$20,000 TO "NON-ESSENTIAL" HOMETOWN BUSINESSES

April 21, 2020, Manitowoc, Wis. Shoreline Hometown Credit Union has created a "COVID-19 Relief Grant." The grant, designed to assist non-essential hometown businesses during the pandemic crisis, will be awarded in \$2,000 increments to winning applicants.

Kyle Bryntesen, Hometown Business Development Officer at Shoreline states "We're sending information to businesses shortly to explain the program in more detail. They will be able to apply for the grant by filling out a form online. Many of these businesses are out of sight, out of mind because they are not allowed to be open. So we're hoping that the grant can help out with their expenses."

According to Bryntesen, the grant can be used to cover expenses while no money is coming in. "The grant is meant to be quick, easy, and not to be paid back. Our only stipulation is the selected businesses use the funds to support our community."

"It is our responsibility to support the community that has built and supported our credit union over the last 80 years," says Nathan Grossenbach, CEO of Shoreline. "With so many small businesses struggling right now, we are fortunate to be in a position to provide much-needed financial assistance to our community."

Bryntesen concludes, "At this time, this money is only open to participating "non-essential" Hometown Businesses. If any businesses are interested in becoming a participating Hometown Business, please visit ShorelineCU.org or call 920-482-3711. It's free to join."

About Shoreline Credit Union.

For nearly 80 years, Shoreline Credit Union is headquartered in Manitowoc County and is a member owned, non-profit financial cooperative serving approximately 8,000 members in nine counties — Brown, Outagamie, Winnebago, Door, Calumet, Fond du Lac, Kewaunee, Manitowoc and Sheboygan, in Wisconsin. Shoreline Credit Union is a member of the National Credit Union Administration (NCUA), an independent federal agency that charters and supervises federal credit unions. Shoreline is considered well capitalized according to NCUA standards.

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