



# NEWS ANCHOR

Shoreline Hometown Credit Union • Manitowoc & Two Rivers, Wisconsin

## HOMETOWN VALUES. HOMETOWN REWARDS



At Shoreline Hometown Credit Union, we are continually reviewing our fee schedule to ensure that we can continue to offer our services in a competitive manner, yet one that makes sense for the credit union as a whole strategically and financially. In this latest round of fee schedule updates, we are making two significant changes — one that will make one of our favorite solutions easier to try, and another fee that is being implemented as a pass-through fee.

### Online Bill Payment Fee

The fee requirements for online bill payment are changing to become more convenient for our members. The Shoreline online bill payment was free with at least three payments per month or a fee of \$3.95. Starting July 1, 2019 the monthly requirement will be reduced down to one minimum payment per month for the service to remain free. This will allow online bill payment to remain a convenient hometown service for our membership.

### Benefits of Online Bill Payment

**Convenience:** Making online payments through Shoreline Hometown Credit Union, makes it convenient to pay all your bills from a central location. You do not have to log into several websites and remember multiple passwords. Many providers also include an option to pre-schedule payments on their due date or another day of your choosing. Whether you receive your bills electronically or by mail, you can utilize online banking to schedule payments. After scheduling a payment, the banking institution will either pay those companies electronically or send them a paper check.

**Going Green:** One of the biggest benefits of paying bills online is eliminating paper waste. Paying your bills online will reduce paper checks being mailed. In addition to eliminating paper waste, it also eliminates the costs of postage and envelopes.

**Saves you time:** Once you have the electronic bill payment service setup in online or mobile banking, it takes just minutes to pay all of your bills.

### Paper Statement Fee (if applicable)\*

This fee is being implemented primarily as a pass-through fee, and in response to other financial institutions in our community "Going Green" with similar initiatives. A Paper Statement Fee of \$3 will be charged on a monthly basis to members who receive a printed statement AND do not meet our requirements listed below. The fee will be charged in the month following the statement date. For instance, if you receive a paper statement for August 2019 in September, the fee will be charged in early September.

Starting in July, our staff will be tasked with discussing this fee with each and every member who is impacted in an effort to minimize the assessment of the fee. We estimate this fee to impact about 7% of our membership. Our goal is to increase members the use of our E-statement service, which is a more environmentally safe and convenient/secure method of receiving your statements. The more members who enroll in E-statements, the less we pay in mailing costs, and the more we can return to our members in lower loan rates and higher dividend rates.

Starting for activity in August 2019 (fee assessed in September), the fee will be assessed on a member who receives paper statements. If you meet any of the following qualifications, the fee will be waived:

- Younger than 18 or more than 60 years old, OR
- Have a IRA, loan or credit card with Shoreline, OR
- Have an average daily balance of at least \$50

In October and November, the same waivers will apply, except that the aggregate balance requirement will increase to \$150.

In December and going forward, the aggregate balance will increase to \$250. This threshold was set in conjunction with our long-standing check cashing fee waiver requirement of \$250.

If you have any questions about these changes, please do not hesitate to give us a call at 920-482-3700. We would be more than happy to go through the changes, how it impacts you, and how we can find a solution for you.



For more information the Hometown Program please visit [ShorelineCU.org](http://ShorelineCU.org)

# FEE SCHEDULE

Effective 9/1/2019

## Share Draft Accounts

\$28 - Non-sufficient funds/Overdraft  
\$25 - Stop payments  
\$10 - Auto overdraft transfer  
\$10 - Debit card replacement.

## Money Market Accounts

\$28 - Non-sufficient funds/Overdraft  
\$25 - Stop payments  
\$15 - \*Reg D violation (per item)  
\$5 - Minimum balance fee

## Savings Account

\$28 - Non-sufficient funds/Overdraft  
\$10 - Dormant/inactivity fee (per month)  
\$15 - \*Reg D violation (per item)  
\$10 - Closure of account within 90 days.  
\$10 - Saver's Sweepstakes withdrawal fee (1st & 2nd)  
3rd withdrawal results in closure of account.

## Club Accounts

\$5 - Early withdrawal penalty  
\$15 - \*Reg D violation (per item)

\* Includes all convenient withdrawals and transfers (i.e. Preauthorized or Automatic Transfer, telephone transfer, online banking transfer, etc.). Transfers made In Person, by Mail, ATM or Night Deposit are not considered convenient withdrawals.



ShorelineCU.org

## Other Service Fees

\$40 - Foreign check fee  
\$30 - Corporate check stop payments  
\$28 - Non-sufficient funds/ Overdraft  
\$28 - Returned deposited check fee  
\$15 - Returned closed-end loan payment fee  
\$15 - Faxed payoff request 2nd party  
\$30 - Garnishments and levies each  
\$5 - Money orders (maximum value \$1,000)  
\$5 - Cashier's checks  
\$5 - Invalid address  
\$5/month - Its My Biz 247 (Business online banking)  
\$3/month - Paper Statement Fee (if applicable, see below)\*\*  
\$3 - Telephone transfers/inquiries via phone  
\$3.95 - Online bill payment free with 1 minimum payment per month.  
\$25 - Research of accounts (per hour)  
\$25 - Lockable zippered cash bag  
\$10 - Zippered cash bag  
\$3 - Copy of items per item  
\$2 - Fax charge per sheet  
25¢ - Photocopies each  
25¢ - Strapped currency each  
25¢ - Per roll of coin

## Check Cashing Fee

\$5 - per check  
*Waived if: Members 18 or under, lending relationship, or deposit relationship averaging \$250.*

## Wire Transfer

\$10 - Incoming  
\$20 - Outgoing  
\$35 - Western Union each for any amount

## Safe Deposit Box Size and Rental

3" x 5" x 24" - \$20 per year  
3" x 10" x 24" - \$36 per year  
5" x 10" x 24" - \$48 per year  
10" x 10" x 24" - \$72 per year  
Lost key - \$ 25  
Box drilling vendor fee - Market Price

\*\* Effective September, 2019. Waived for members younger than 18 and older than 60, for members who have an open loan or credit card, and those who have an average monthly balance of at least \$250.

Federally insured by NCUA. Equal Housing Opportunity.  
MKT00012 1840 (5/19)